

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
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TO: County Auditor

FROM: Department of Local Government Finance (DLGF)

RE: Homestead Refund Percentage Rates

DATE: October 29, 2007

Enclosed are both the certified 2007 Homestead Refund Percentage Rates by taxing district and Amounts by county, pursuant to P.L. 234-2007.

After November 10th, but before December 20th, for counties that have a November 10th tax due date, the County Auditor calculates each taxpayer's Homestead Refund amount. For counties that have a 2006 pay 2007 tax due date after November 10th, the County Auditor calculates the refund amount within 30 days after the second installment due date.

Auditors should use the DLGF certified Homestead Refund Percentage Rates to calculate the refund amount. Refunds are calculated for both real estate homestead properties and mobile home homestead properties.

The Homestead Refund can be calculated as the lesser of:

- Homestead Refund Percentage Rates multiplied by the Taxpayer's Net Tax Liability after SPTRC to calculate the refund amount; or
- Recalculate the homestead credit amount using the original homestead credit rate plus the Homestead Refund Percentage Rate, and then subtract the original homestead credit amount. The difference equals the Homestead Credit Refund.

The Homestead Refund cannot exceed the original residential net tax amount.

P.L. 234-2007 specifies that the refunds are to be applied against property taxes first due and payable in 2007. The Indiana General Assembly ordered that the refunds must be mailed to eligible taxpayers as a warrant with the following language in twelve point font:

"A portion of your local property taxes due in 2007 are being refunded due to tax relief provided by the Indiana General Assembly. Your refund is in the amount of \$_____ (insert amount of refund). If you did not receive a

check because you pay your property taxes through an escrow account along with your mortgage, your lender will receive the refund and should adjust your payments accordingly."

For counties with a November 10th tax due date, all unused Homestead Refund dollars must be refunded to the Auditor of State no later than January 10, 2008.

For counties that have a second installment tax due date later than November 10th, all unused Homestead Refund dollars are to be returned to the Auditor of State within 60 days after the tax due date.

The return of unused Homestead Refund dollars **is not** to be included in the December 2007 Settlement.

If you have any questions or need any further information, please contact John Mallers, Budget Director, Department of Local Government Finance at (317) 234-3937 or by email at jmallers@dlgf.in.gov.

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2007 HOMESTEAD REFUND PERCENT
(Per Taxing District)

Year: 2007
County: 09 Cass

| DISTRICT | HOMESTEAD REFUND % |
|------------------------------------|-----------------------|
| 001 ADAMS TOWNSHIP | 12.4543 |
| 002 BETHLEHEM TOWNSHIP | 12.3398 |
| 003 BOONE TOWNSHIP | 10.4565 |
| 004 ROYAL CENTER TOWN | 13.8834 |
| 005 CLAY TOWNSHIP | 8.2130 |
| 006 LOGANSPORT CITY-Clay Twp. | 12.8505 |
| 007 CLINTON TOWNSHIP | 8.2227 |
| 008 DEER CREEK TOWNSHIP | 11.2820 |
| 009 EEL TOWNSHIP | 8.8268 |
| 010 LOGANSPORT CITY-Eel Twp. | 12.8900 |
| 011 HARRISON TOWNSHIP | 10.2654 |
| 012 JACKSON TOWNSHIP | 11.0551 |
| 013 GALVESTON TOWN | 12.7123 |
| 014 JEFFERSON TOWNSHIP | 10.4102 |
| 015 MIAMI TOWNSHIP-Southeastern Sc | 10.9131 |
| 016 MIAMI TOWNSHIP-Logansport Comm | 8.0186 |
| 017 NOBLE TOWNSHIP-Pioneer Regiona | 10.7305 |
| 018 NOBLE TOWNSHIP-Logansport Comm | 8.3703 |
| 019 LOGANSPORT CITY-Noble Twp. | 12.8922 |
| 020 TIPTON TOWNSHIP | 10.4930 |
| 021 ONWARD TOWN | 13.2716 |
| 022 WALTON TOWN | 12.8331 |
| 023 WASHINGTON TOWNSHIP-Southeaste | 11.3656 |
| 024 WASHINGTON TOWNSHIP-Logansport | 8.4149 |
| 025 LOGANSPORT CITY-Washington Twp | 12.8981 |
| 026 LOGANSPORT CITY-Clinton Twp. | 12.8969 |
| 027 LOGANSPORT CITY-WASH TWP-SE SC | 15.4313 |

2007 Homestead Rebate Distribution Amount by County

| <u>County</u> | | <u>Rebate HSC Amount</u> | <u>County</u> | | <u>Rebate HSC Amount</u> |
|---------------|-------------|--------------------------|---------------|-------------|--------------------------|
| 1 | Adams | 1,237,023 | 47 | Lawrence | 1,629,380 |
| 2 | Allen | 18,431,645 | 48 | Madison | 5,849,666 |
| 3 | Bartholomew | 5,576,228 | 49 | Marion | 51,717,109 |
| 4 | Benton | 329,304 | 50 | Marshall | 1,367,187 |
| 5 | Blackford | 418,258 | 51 | Martin | 221,558 |
| 6 | Boone | 2,164,229 | 52 | Miami | 1,186,177 |
| 7 | Brown | 330,444 | 53 | Monroe | 4,554,677 |
| 8 | Carroll | 709,454 | 54 | Montgomery | 1,175,794 |
| 9 | Cass | 1,406,341 | 55 | Morgan | 2,589,245 |
| 10 | Clark | 5,232,062 | 56 | Newton | 573,769 |
| 11 | Clay | 878,307 | 57 | Noble | 1,541,964 |
| 12 | Clinton | 1,057,383 | 58 | Ohio | 202,680 |
| 13 | Crawford | 307,202 | 59 | Orange | 375,030 |
| 14 | Daviess | 1,005,076 | 60 | Owen | 459,543 |
| 15 | Dearborn | 2,086,171 | 61 | Parke | 409,545 |
| 16 | Decatur | 846,587 | 62 | Perry | 544,396 |
| 17 | Dekalb | 1,565,225 | 63 | Pike | 394,043 |
| 18 | Delaware | 5,199,322 | 64 | Porter | 3,876,470 |
| 19 | Dubois | 1,533,360 | 65 | Posey | 1,249,023 |
| 20 | Elkhart | 8,176,948 | 66 | Pulaski | 423,681 |
| 21 | Fayette | 1,034,898 | 67 | Putnam | 1,163,080 |
| 22 | Floyd | 3,573,143 | 68 | Randolph | 919,452 |
| 23 | Fountain | 471,426 | 69 | Ripley | 865,958 |
| 24 | Franklin | 803,286 | 70 | Rush | 721,110 |
| 25 | Fulton | 622,719 | 71 | St. Joseph | 16,128,261 |
| 26 | Gibson | 1,183,877 | 72 | Scott | 555,944 |
| 27 | Grant | 1,945,396 | 73 | Shelby | 1,407,360 |
| 28 | Greene | 783,007 | 74 | Spencer | 604,173 |
| 29 | Hamilton | 14,902,509 | 75 | Starke | 620,443 |
| 30 | Hancock | 2,812,847 | 76 | Steuben | 1,202,794 |
| 31 | Harrison | 1,200,296 | 77 | Sullivan | 513,485 |
| 32 | Hendricks | 5,626,418 | 78 | Switzerland | 195,805 |
| 33 | Henry | 1,633,352 | 79 | Tippecanoe | 5,725,971 |
| 34 | Howard | 3,135,722 | 80 | Tipton | 743,336 |
| 35 | Huntington | 1,824,816 | 81 | Union | 223,495 |
| 36 | Jackson | 1,224,560 | 82 | Vanderburgh | 9,192,951 |
| 37 | Jasper | 1,154,234 | 83 | Vermillion | 415,358 |
| 38 | Jay | 609,379 | 84 | Vigo | 4,692,091 |
| 39 | Jefferson | 1,303,267 | 85 | Wabash | 1,374,307 |
| 40 | Jennings | 745,324 | 86 | Warren | 334,221 |
| 41 | Johnson | 5,649,890 | 87 | Warrick | 2,357,077 |
| 42 | Knox | 1,323,457 | 88 | Washington | 769,688 |
| 43 | Kosciusko | 2,156,472 | 89 | Wayne | 3,297,816 |
| 44 | LaGrange | 1,112,120 | 90 | Wells | 961,868 |
| 45 | Lake | 40,656,743 | 91 | White | 870,458 |
| 46 | LaPorte | 6,519,215 | 92 | Whitley | 1,303,625 |
| | | | TOTAL | | 300,000,000 |